

Monthly Loan Transfer Request Form

For Use With End of Month (EOM) and 15th of the Month Loan Reoccurring Loan Transfers

Member No. _____ Member Name _____
Loan No. _____ Share No. to Debit _____
Teller No. _____ Date to Start: _____
Date To Start _____ Amount: _____

15th of Month Payment

End of Month payment

I understand this transfer will automatically debit from the specified account on the last day of the month. I understand if there is not enough money in the account on the last day of the month, or on the 15th of the month if you have automatic payments for your Home Equity Line of Credit, the amount available will automatically transfer and I will be responsible to pay the difference, if any.

Primary Member's Signature Date

Joint Member's Signature (if applicable) Date

Cancel Monthly Loan Transfer Request Form

For Use With End of Month (EOM) and 15th of the Month Loan Reoccurring Loan Transfers

Member No. _____ Member Name _____
Loan No. _____ Share No. to Debit _____
Teller No. _____ Date: _____
Amount: _____

15th of Month Payment

End of Month payment

I understand that I will be responsible to pay my loan payment, as I am signing below to request that the prior monthly loan payment transfer that I initiated be stopped. I further understand that if I fail to make a monthly payment, that I may occur associated fees and costs, such as but not limited to: late fees and collection fees. Additionally, I understand that I must initiate reinstatement of this loan payment transfer should I wish for MACU to debit my account to make any/all loan payments.

Primary Member's Signature Date

Joint Member's Signature (if applicable) Date